

## RE/MAX ADDS BRAZIL TO INTERNATIONAL ROSTER

(*Denver, CO – June 2, 2009*) RE/MAX International Inc., recently welcomed the Federative Republic of Brazil to its expanding list of international regions. Four region owners, who originate from Brazil and Portugal, have purchased master franchise rights for RE/MAX Brazil and plan to open offices throughout the largest country in South America.

In 2008, RE/MAX sold more than 700 franchises and surpassed the 70 country milestone, an international presence greater than any of its competitors. Brazil is only the eighth country to join the RE/MAX Network in the last (six) months, preceded by Albania, Bahamas, Ecuador, India, Macedonia, Singapore and Uruguay.

"Brazil is a country of great international stature because of its economic viability and we're thrilled to have a presence there," said William Soteroff, Senior Vice President of International Development at RE/MAX International. "The new region owners have a vision to use the RE/MAX Network to bring a new level of professionalism and education to the real estate industry. Brazilians will certainly benefit from an internationally-recognized name brand with a reputation for outstanding customer service."

RE/MAX Brazil Region Owners Luis Juliao, Jose Luiz Monteis, Renato Teixeira and Paolo Toledo average more than 20 years of real estate experience and have been operating an independent firm in Brazil with more than 800 agents.

"The marriage of our combined experience and the RE/MAX brand makes RE/MAX Brazil a major force in the real estate market," said Toledo. "We're excited to join the RE/MAX Network and to use our experience and RE/MAX resources to open new offices and recruit seasoned agents."

The official launch of RE/MAX Brazil, with headquarters in Sao Paulo, will take place in early October, and the new Region Owners look to open more than two dozen offices in three concentrated regions of Brazil – East Central, North East and South – within the first years of operation.

RE/MAX Brazil owners expect their new business to do well in the coming years as financing has improved recently and more Brazilians are being approved for home loans.

According to online sources, Brazil is the largest country in South America and the fourth most populous democracy in the world with just over 198 million people. It is also the largest

national economy in Latin America with a booming export business and a national focus on agriculture, mining, manufacturing and service sectors.

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## About RE/MAX International, Inc.

RE/MAX was co-founded by Dave and Gail Liniger in 1973. From a single office in Denver, Colorado, RE/MAX has grown to be a global network of nearly 100,000 Sales Associates in more than 70 countries. No one in the world sells more real estate than RE/MAX. Today, all U.S. home listings in thousands of cities and towns can be found at <a href="https://www.remax.com">www.remax.com</a>, which is consistently ranked among the most visited real estate websites.

RE/MAX is proud of its Premier Community Citizenship, which has raised tens of millions of dollars for deserving organizations like Susan G. Komen for the Cure, Children's Miracle Network and The Sentinels of Freedom Foundation.

For information on RE/MAX International visit: www.remax.com or www.joinremax.com

Contact: Shaun White

Director, Media Relations RE/MAX International, Inc. 5075 South Syracuse Street Englewood, CO 80237 Direct 303-796-3405 shaunwhite@remax.net